



## CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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### MEMBERS

BILL LOCKYER, CHAIRMAN  
State Treasurer

EDMUND G. BROWN JR.  
Governor

JOHN CHIANG  
State Controller

EXECUTIVE DIRECTOR  
Sean L. Spear

# A G E N D A

Wednesday, September 17, 2014

11:00 a.m.

Jesse Unruh Building  
Room 587  
915 Capitol Mall  
Sacramento, CA 95814

### OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the July 16, 2014 Meeting (Action Item)
3. Executive Director's Report (Informational Item) – Sean Spear
  - a. Allocation Status Report
  - b. 2015 Meeting Calendar
4. Consideration and Approval of an Issuance Date Extension for Various Projects – Qualified Residential Rental Project Program (Action Item) – Richard Fischer

**14-021 Rosa Parks Apartments**  
**14-063 Heritage Commons II Apartments**  
**14-067 Camino Esperanza Apartments**  
**14-060 Alexander Apartments**  
**14-046 Canyon View Apartments**  
**14-054 Triangle Court and Friendship Manor Apartments**  
**14-068 Royal Vista Apartments**  
**14-044 Stevenson House Apartments**  
**14-023 Central Avenue Village Square Apartments**  
**14-025 Roberta Stephens Villas I & II Apartments**  
**14-026 One Wilkins Place Apartments**  
**14-027 Normandie Senior Housing Apartments**  
**14-028 Figueroa Senior Housing Apartments**  
**14-048 Lynroc Apartments**  
**14-047 Auburn Villa Apartments**

## **14-062 Jefferson Townhomes and Cunningham Village Apartments**

5. Consideration of Requests for a Waiver of the Forfeiture of the Performance Deposit for Monument Arms Apartments Project (14-034) - Qualified Residential Rental Project Program (Action Item) – Devon King
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item) – Sarah Lester
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
7. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item) – Richard Fischer
  - a. Consideration of appeals\*
  - b. Consideration of applications – See Exhibit A for a list of Applications\*\*
8. Consideration and Adoption of the Qualified Residential Rental Program Minimum Point Thresholds and Non-Competitive Application Process for the 2015 Program Year - Qualified Residential Rental Program (Action Item) – Misti Armstrong
9. Public Comment (Action Item)
10. Adjournment

\*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

\*\*Exhibit A is a listing of all Applications filed on or before July 18, 2014 for the September 17, 2014 Allocation of the State Ceiling on Qualified Private Activity Bonds.

The Committee may take action on any item. Items may be taken out of order.

### FOR ADDITIONAL INFORMATION:

Sean L. Spear, Executive Director  
California Debt Limit Allocation Committee  
915 Capitol Mall, Room 311  
Sacramento, CA 95814  
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

The California Debt Limit Allocation Committee complies with the Americans With Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Debt Limit Allocation Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related

modifications or accommodations, you may contact the California Debt Limit Allocation Committee no later than five calendar days before the meeting at (916) 653-3255 or TDD (916) 654-9922.

California Debt Limit Allocation Committee							
List of Applications to be Considered on September 17, 2014							
Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
<b>Single Family Housing Program:</b>							
<i>Mortgage Credit Certificate Programs:</i>							
6.1	14-119	SL	Housing Authority of the County of Marin	MCC	Various	Marin	\$2,009,342
	<b>MCC Count</b>	<b>1</b>	<b>Subtotal - Mortgage Credit Certificate Program Applications:</b>				<b>\$2,009,342</b>
	<b>Total SFH Count</b>	<b>1</b>	<b>Total - Single Family Housing Programs:</b>				<b>\$2,009,342</b>
<b>Qualified Residential Rental Projects:</b>							
<i>Rural Pool Projects:</i>							
7.1	14-094	SL	California Statewide Communities Development Authority	Tuolumne Apartments	Tuolumne	Tuolumne	\$5,930,000
7.2	14-095	SL	California Municipal Finance Authority	Maple Park Phase 2	Live Oak	Sutter	\$4,000,000
7.3	14-097	RF	California Statewide Communities Development Authority	Mendota Village Apartments/Firebaugh Garden Apartments	Firebaugh/Mendota	Fresno	\$3,850,000
7.4	14-111	LC	California Municipal Finance Authority	Stonebridge Apartments	St. Helena	Napa	\$7,703,071
	<b>Rural Pool Count</b>	<b>4</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$21,483,071</b>
<i>General Pool Projects:</i>							
7.5	14-093	BC	City of Los Angeles	Winnetka Senior Apartments	Los Angeles	Los Angeles	\$14,000,000
7.6	14-096	LC	California Housing Finance Agency	Downtown Hayward Senior Apartments	Hayward	Alameda	\$17,500,000
7.7	14-100	SL	Housing Authority of the City of Sacramento	Sierra Vista Apartments	Sacramento	Sacramento	\$13,239,000
7.8	14-101	RF	City of San Jose	Parkview Senior Apartments	San Jose	Santa Clara	\$15,000,000
7.9	14-102	LC	City of San Jose	Parkview Family Apartments	San Jose	Santa Clara	\$14,500,000
7.10	14-103	BC	California Statewide Communities Development Authority	Santa Fe Apartments	Hesperia	San Bernardino	\$4,890,000
7.11	14-105	SL	California Statewide Communities Development Authority	Glenview Apartments	Cameron Park	El Dorado	\$6,798,000
7.12	14-106	LC	City of San Jose	Poco Way Apartments	San Jose	Santa Clara	\$21,833,054
7.13	14-107	SL	California Municipal Finance Authority	Oak Creek Terrace Apartments Supplemental	Napa	Napa	\$509,000
7.14	14-108	RF	Housing Authority of the County of Sacramento	Woodhaven Senior Residence Apartments	Sacramento	Sacramento	\$6,000,000

## California Debt Limit Allocation Committee

## List of Applications to be Considered on September 17, 2014

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
7.15	14-109	BC	California Municipal Finance Authority	Buchanan Park Apartments	San Francisco	San Francisco	\$13,781,000
7.16	14-110	SL	California Municipal Finance Authority	Westridge At Hilltop Apartments	Richmond	Contra Costa	\$57,000,000
7.17	14-112	RF	California Municipal Finance Authority	Rotary Plaza Apartments	South San Francisco	San Mateo	\$35,000,000
7.18	14-114	BC	City and County of San Francisco	Alice Griffith Phase I Apartments	San Francisco	San Francisco	\$32,500,000
7.19	14-115	SL	California Statewide Communities Development Authority	Indio Desert Palms Apartments Supplemental	Indio	Riverside	\$5,000,000
7.20	14-116	BC	California Statewide Communities Development Authority	Montclair Apartments	Lemoore	Kings	\$3,525,000
7.21	14-118	RF	California Statewide Communities Development Authority	Palmdale Transit Village Apartments	Palmdale	Los Angeles	\$2,000,000
	<b>General Pool Count</b>	<b>17</b>	<b>Subtotal - General Pool Project Applications:</b>				<b>\$263,075,054</b>
	<b>Total QRRP Count</b>	<b>21</b>	<b>Total - Qualified Residential Rental Project Applications:</b>				<b>\$284,558,125</b>
	<b>Grand Total</b>	<b>22</b>	<b>GRAND TOTAL - APPLICATIONS:</b>				<b>\$286,567,467</b>
<b>Summary:</b>							
			<u>Pool</u>	<u>Number of Applications</u>	<u>Total Amount Requested</u>		
			SFH	1	\$2,009,342		
			Rural	4	\$21,483,071		
			QRRP General	17	\$263,075,054		
			Totals	22	\$286,567,467		
			<u>Analysts</u>				
			RF- Richard Fischer (4)				
			SL - Sarah Lester (8)				
			LC- Leslie Campaz (3)				
			BC- Brian Clark (5)				